

BMRA Budget Comments

Budget 2016 and Beyond

BMRA Observations

- **BMRA is not in favour of 2% Capital Replacement Levy**
- **Premature to add 2% Capital Replacement Levy to 2016 Costs to be collected from taxes**
- **More discussion required on value of Capital Asset Replacement, then talk about size of reserve and how to fund**

BMRA View

- 2015 \$13 M all expenses paid
- 2015 \$13.5 M taxes collected
- 2015 \$550,000 surplus
- 2016 \$14.1 M taxes collected

- 2015 actual expenses to 2016 budgeted actual

- 2016 \$1.1 M 8.4% increase
- 2017 \$1.2 M 8.7% increase

Budget

- **Compliments - on budget presentation, auditor, reserves, municipal standing**
- **2015 budget surplus should be clearly indicated to the public as to its use.**
- **BMRA believes the budget preparation process for 2016 should have been based on 2015 actual expenses**

TBM and County

- **County Tax is going up 2016 and beyond**
- **County Levy increasing 1.5% for 15 years**
- **BMRA concerned 2017 blended rate**
- **Ratepayers will not be happy !**
- **What will council do in 2016 to help ?**
- **BMRA wishes to work with & support council**
- **Let's try to mitigate the larger tax bite**

